

Rome, 19th April 2021

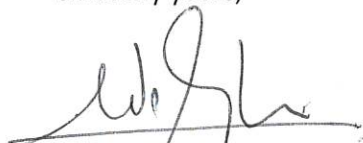
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the necessity of including all the information necessary to submit a clear and complete "State of the Company" after the well-known facts regarding COVID. Our Board of Auditors will issue its report by 30th April. Therefore a full report will be sent to the Chamber of Commerce after approval of General Assembly.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [enter date here, max. 90 days from COP deadline] at the latest.

Sincerely yours,



Mr. Carlo Borghesi

Director – Administration, Finance and Control Dept.